

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

<p>SECURITIES INVESTOR PROTECTION CORPORATION,</p> <p>v.</p> <p>BERNARD L. MADOFF INVESTMENT SECURITIES LLC,</p> <p style="text-align: center;"><u>Defendant.</u></p>	<p>Adv. Pro. No. 08-01789 (SMB)</p> <p>SIPA LIQUIDATION</p> <p>(Substantively Consolidated)</p>
<p>In re:</p> <p>BERNARD L. MADOFF,</p> <p style="text-align: center;"><u>Debtor.</u></p>	<p>Adv. Pro. No. 10-04362 (SMB)</p>
<p>IRVING H. PICARD, Trustee for the Substantively Consolidated SIPA Liquidation of Bernard L. Madoff Investment Securities LLC and Bernard L. Madoff,</p> <p>v.</p> <p>SAGE ASSOCIATES, <i>et al.</i>,</p> <p style="text-align: center;"><u>Defendants.</u></p>	<p>Adv. Pro. No. 10-04400 (SMB)</p>
<p>IRVING H. PICARD, Trustee for the Substantively Consolidated SIPA Liquidation of Bernard L. Madoff Investment Securities LLC and Bernard L. Madoff,</p> <p>v.</p> <p>SAGE REALTY, <i>et al.</i>,</p> <p style="text-align: center;"><u>Defendants.</u></p>	

**PROPOSED ORDER GRANTING DEFENDANTS' MOTION TO WITHDRAW THE  
REFERENCE PURSUANT TO 28 U.S.C. § 157(D) AND FED. R. BANKR. P. 5011**

THIS MATTER having come before the Court on the request of McDermott Will & Emery LLP, counsel for Defendants Sage Associates, Sage Realty, Malcolm H. Sage, Martin A.

Sage, and Ann M. Sage Passer (“Defendants”), with respect to the Defendants’ motion to withdraw the reference pursuant to 28 U.S.C. § 157(d) and Rule 5011 of the Federal Rules of Bankruptcy Procedure; and the Court having reviewed all pleadings and other papers filed and submitted in connection with the motion; and good and sufficient cause appearing therefor;

**IT IS HEREBY ORDERED THAT:**

1. Defendants’ motion to withdraw the reference pursuant to 28 U.S.C. § 157(d) and Rule 5011 of the Federal Rules of Bankruptcy Procedure is **GRANTED**; and
2. The above-captioned adversary proceedings are withdrawn from the Bankruptcy Court in its entirety.

New York, New York  
Dated:

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Hon.  
United States District Judge

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